

Name of the Issue:	Avenue Supermarts Limited
Type of Issue (IPO/FFO)	IPO
Issue Size (Rs. In Millions)	18700.00* (Prospectus dated March 14, 2017)

**3 Grade of Issue alongwith name of the rating agency**

Name	NA
Grade	NA

**4 Subscription Level (Number of times)** 104.42\*

Note: (1) The above figures are Before technical rejection and excluding Anchor Investor

(2) Amount of subscription includes all bids received within the price band of Rs. 295 to Rs. 299 per Equity Share

Source : Basis of Allotment

**5 QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges**

Particulars	%
(i) Allotment in the Issue <sup>(1)</sup>	5.01%
(ii) at the end of the 1st Quarter immediately after the listing of the Issue <sup>(5)</sup>	7.41%
(iii) at the end of 1st FY (March 31, 2017)	7.31%
(iv) at the end of 2nd FY (March 31, 2018)	7.26%
(v) at the end of 3rd FY (March 31, 2019)	9.11%

Source:

(1) Basis of Allotment.

(2) Shareholding pattern filed with Stock Exchanges

(3) QIB includes Mutual Funds, Alternate Investment Funds, Foreign Portfolio Investors and Financial Institutions/ Banks

(4) Since the Equity Shares of the Company got listed on March 21, 2017, 1st Quarter ended immediately after the listing of the Issue shall be March 31, 2017

**6 Financials of the Issuer**

(Rs. In lakhs)

Parameters	1st FY (March 31, 2017)	2nd FY (March 31, 2018)	3rd FY (March 31, 2019)
Income from operations	11,80,769.56	15,03,319.90	2,000,452.00
Net Profit for the period	47,879.81	80,627.58	90,246.00
Paid-up equity share capital	62,408.45	62,408.45	62,408.45
Reserves excluding revaluation reserves	3,21,770.07	4,04,497.11	496,337.00

Above Financial information are sourced from consolidated Audited Financials as on March 31, 2017, March 31, 2018 and March 31, 2019 submitted to the Stock Exchanges

**7 Trading Status in the scrip of the Issuer**

Company's Equity Shares are listed on both the Bombay Stock Exchange Limited and the National Stock Exchange of India Limited.

The Shares have not been suspended or delisted.

Particulars	Status
(i) at the end of 1st FY (March 31, 2017)	Frequently Traded Shares
(ii) at the end of 2nd FY (March 31, 2018)	Frequently Traded Shares
(iii) at the end of 3rd FY (March 31, 2019)	Frequently Traded Shares

**8 Change in Directors of Issuer from the disclosures in the offer document**

Particulars	Name of the Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2017)	No Change	Not Applicable
(ii) at the end of 2nd FY (March 31, 2018)	No Change	Not Applicable

(iii) at the end of 3rd FY (March 31, 2019)*	Mr. Ramakant Baheti(1)	Re-appointment
	Mr. Ramesh Damani (2)	Re-appointment
	Mr. Elvin Machado (3)	Re-appointment
	Ms. Kalpana Unadkat(3)	Appointment

(1) Re-appointment as a Whole-time Director of the Company and designated as 'Group Chief Financial Officer' for a period of five years with effect from 1st May, 2019 to 30th April, 2024.

(2) Re-appointment as Non-Executive Independent Director of the Company for second term of 5 (five) consecutive years for the period starting from 1st April, 2019 till 31st March, 2024

(3) Re-appointment as the Whole-time Director of the Company, for a period of 3 years, i.e., 10th June, 2018

(4) Appointed as Additional Director (Independent) w.e.f. July 30, 2018 for the five years

#### 9 Status of implementation of project/ commencement of commercial production

(i) Details of Estimated Schedule of Implementation of Projects forming part of the Objects of the Issue as per Prospectus

**Not Applicable**

(ii) Actual implementation

**Not Applicable**

(iii) Reasons for delay in implementation, if any

**Not Applicable**

#### 10 Status of utilization of Issue proceeds

(i) as disclosed in the offer document

Particulars	Total estimated costs	<i>(in Rs. million)</i> Estimated Utilization of Net Proceed			
		Amount to be funded from the Net Proceeds	Fiscal 2018	Fiscal 2019	Fiscal 2020
Repayment or prepayment of a portion of loans and redemption or earlier redemption of NCDs availed by our Company	10,800.00	10,800.00	6,250.00	3,200.00	1,350.00
Construction and purchase of fit outs for new stores	3,666.00	3,666.00	799.74	1,433.13	1,433.13
General corporate purposes	3,907.49	3907.49	3907.49	-	-
<b>Total</b>	<b>18373.49</b>	<b>18373.49</b>	<b>10957.23</b>	<b>4,633.13</b>	<b>2,783.13</b>

(ii) Actual utilization

Particulars	Total Estimated Fund Requirement	<i>(in Rs. Millions)</i>			Total Unutilized amount
		Amount Spent (At the beginning of the quarter)	During the quarter	At the end of the quarter	
Repayment or prepayment of a portion of loans and redemption or earlier redemption of NCDs availed by our Company	10,800.00	10,340.00	460.00	1,034.00	0.00
Construction and purchase of fit outs for new stores	3,666.00	3,468.50	197.50	320.03	0.00
General Corporate Purposes (including IPO related expenses)	3,940.20	3,940.20	0	394.01	0.00
<b>Total</b>	<b>18406.20</b>	<b>17,748.70</b>	<b>657.50</b>	<b>1,748.04</b>	<b>0.00</b>

IPO proceeds have been fully utilised as at 30th September, 2019

Source: unaudited financial results submitted to the stock exchanges for the period ended september 30, 2019

(iii) Reasons for deviation, if any

**Not Applicable**

#### 11 Comments of monitoring agency, if applicable

(a) Comments on use of funds	--
(b) Comments on Deviation, if any, in the use of proceeds of the issue from objects stated in the offer document	Not Applicable
(c) Any other reservations expressed by the monitoring agency about the end use of funds	No

12 Pricing Data

Issue Price (Rs.): Rs. 299  
 Designated Stock Exchange: BSE Limited  
 Listing Date: 21-Mar-17

Price parameters	At close of listing day - March 21, 2017	At close of 30th calendar day from listing day - April 19, 2017 <sup>(1)</sup>	At close of 90th calendar day from listing day - June 19, 2017 <sup>(2)</sup>	As at the end of 1st FY after the listing of the Issue (March 31, 2017) <sup>(3)</sup>			As at the end of 2nd FY after the listing of the Issue (March 31, 2018)			As at the end of 3rd FY after the listing of the Issue (March 31, 2019)		
				Closing price	High (during the FY)	Low (during the FY)	Closing price@	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price on Designated Stock Exchange (BSE)	640.75	732.80	796.40	637.95	657.50	558.75	1,327.00	1,387.00	628.05	1,470.1	1,696.2	1,127.0
S & P BSE SENSEX	29,485.45	29,422.39	31,311.57	29,620.50	29,687.6	29,137.48	32,968.68	36,443.98	29,241.48	38,672.9	38,989.7	32,972.6
Sectoral Index	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

- Note:
- (1) 30th calendar day has been taken as listing date plus 29 calendar days.
  - (2) 90th calendar day has been taken as listing date plus 89 calendar days. 90 days were completed on June 18, 2017 but that being a Sunday, next working day i.e June 19, 2017 has been taken.
  - (3) March 31, 2018, March 30, 2018 and March 29, 2018 were exchange holiday, the working day prior to that i.e. March 28, 2018 has been considered for this purpose.
  - (4) March 31, 2019 and March 30, 2019 were an exchange holiday, the working day prior to that i.e. March 29, 2019 has been considered for this purpose.
- (4) High and Low of the closing prices during the financial year

Source: www.bseindia.com

13 Basis for Issue Price

Accounting ratio	As disclosed in the offer document*	At the end of 1st FY (March 31, 2017)	At the end of 2nd FY (March 31, 2018)	At the end of 3rd FY (March 31, 2019)	
EPS	<b>Issuer</b>				
	Standalone (Basic)	5.67	8.56	12.57	
	Standalone (Diluted)	3.92	6.55	12.41	
	Consolidated (Basic)	5.68	8.60	12.59	
	Consolidated (Diluted)	3.93	6.56	12.55	
	<b>Peer Group:</b>				
	Future Retail Limited	0.66	7.81	12.46	
	Trent Limited	18.94	2.55	2.62	
	<b>Industry Avg:</b>	9.80	5.10	7.54	
	P/E	<b>Issuer</b>			
Standalone (Basic)		52.73	74.53	105.57	
Standalone (Diluted)		52.73	74.61	106.93	
Consolidated (Basic)		52.64	75.14	102.71	
Consolidated (Diluted)		52.64	75.23	104.00	
<b>Peer Group:</b>					
Future Retail Limited		250.23	34.23	44.31	
Trent Limited		109.24	104.18	132.12	
<b>Industry Avg:</b>		179.74	69.21	88.21	
RoNW (%)		<b>Issuer</b>			
	Standalone	21.07%	12.58%	16.90%	
	Consolidated	21.00%	12.46%	17.27%	
	<b>Peer Group:</b>				
	Future Retail Limited	0.78%	14.42%	0.37%	
	Trent Limited	4.38%	5.49%	5.46%	
	<b>Industry Avg:</b>	2.58%	9.96%	2.91%	
	NAV per share based on balance sheet	<b>Issuer</b>			
		Standalone	26.32	61.48	74.39
		Consolidated	27.93	61.56	74.81
<b>Peer Group:</b>					
Future Retail Limited		26.76	54.13	61.89	
Trent Limited		432.75	48.60	48.01	
<b>Industry Avg:</b>		236.26	50.37	54.94	

- Notes:
- (1) Sourced from the Prospectus dated March 14, 2017
  - (2) EPS as disclosed in the Prospectus dated March 14, 2017
  - (3) Financial information is sourced from audited financial results submitted by the Stock Exchanges for the FY ended March 31, 2017, March 31, 2018 and March 31, 2019
  - (4) P/E = Closing Price as per BSE Limited/EPS
  - (5) RoNW = Net profit for the period before non- controlling interest and other comprehensive income/ Net worth
  - (6) NAV per share = Net worth at the end of the period / total number of equity shares outstanding at the end of the period

Any other material information	
Information	Date
The Company has informed Stock Exchange that the credit rating of the long term bank facilities and non-convertible debentures of the company has been upgraded to "CRISIL AA/Stable" from "CRISIL AA+Positive"	06-Apr-17
The Company has informed Stock Exchange that they have instituted an Avenue Supermarkets Limited Employee Scheme, 2016 ("Scheme") as approved by the Board of Directors of the Company and its subsidiaries. Pursuant to the said Scheme, the Stock Options convertible into Equity Shares were granted to the eligible employees at a price of Rs. 299/- being the price at which fresh issue of shares were made in IPO.	06-May-17
The Company has informed Stock Exchange that the Board at its meeting held on July 22, 2017 have approved the offer and issue of Secured, rated, Non-convertible Debentures, Cumulative, Redeemable Debentures upto Rs. 1000 crores subject to the Shareholders Approval.	22-Jul-17
The Company has informed the Exchange that the Corporate Identity Number (CIN) of the Company has been changed from U51900MH2000PLC126473 to L51900MH2000PLC126473.	19-Jun-17
The Company has informed Stock Exchanges a wholly owned subsidiary named "Reflect Wholesale and Retail Private Limited" has been incorporated on May 28, 2018.	29-May-18
The Company has informed Stock Exchanges Sale of equity shares of Company by the Promoter Mr. Radhakishan Shivkishan Damani in the Open Market for achieving Minimum Public Shareholding	18-May-18
The Company has informed to the Stock Exchanges for Completion of sale of equity shares of the Company held by the Promoter Mr. Radhakishan Shivkishan Damani in the Open Market for achieving minimum public shareholding	24-May-18
Mr. Ramakant Baheti, existing Whole-Time Director & Chief Financial Officer has been re-designated as Whole-time Director & Group Chief Financial Officer and Mr. Niladri Deb has been appointed as Chief Financial Officer of the company with immediate effect.	05-May-18
The offer and issue of Secured, Rated, Non-convertible, Cumulative, Redeemable Debentures upto Rs. 1,500 crores, subject to the approval of shareholders of the Company at its ensuing Annual General Meeting	05-May-18
Re-appointment of Mr. Elvin Machado, as the Whole-time Director of the Company, for a period of 3 years, w.e.f. 10th June, 2018, subject to approval by the shareholders of the Company at its ensuing Annual General Meeting.	05-May-18
Revision in Credit Rating Outlook by CRISIL Limited, the ratings outstanding for the debt instruments/facilities of the company, and the rating actions by CRISIL	06-Mar-18
Company has completed acquisition of 43,550,363 equity shares of Rs. 10 each, fully paid-up, of Avenue E-Commerce Limited at a price of Rs. 11.30 per equity share aggregating to Rs. 492,119,102 on February 2, 2018.	02-Feb-16
The Company has informed the Exchange that the Mr. Niladri Deb shall be appointed as a Chief Financial Officer of the Company with immediate effect from May 5, 2018	05-May-18
The Company has informed Stock Exchange regarding the Sale of equity shares of Company by the Promoter Mr. Radhakishan Shivkishan Damani in the Open Market for achieving Minimum Public Shareholding	18-May-18
The Company has informed Stock Exchange regarding the Completion of sale of equity shares of the Company held by the Promoter Mr. Radhakishan Shivkishan Damani in the Open Market for achieving minimum public shareholding	24-May-18
Incorporation of a wholly-owned subsidiary named Reflect Wholesale and Retail Private Limited.	29-May-18
Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Company has issued Commercial Papers of Rs. 70 crore on September 17, 2018	17-Sep-18
CRISIL Limited has reaffirmed its rating of "CRISIL A1+" on Commercial Paper of Rs. 200 Crore (limit enhanced from Rs. 70 Crore)	24-Sep-18
CRISIL Limited has upgraded its rating on the long term bank facilities and non-convertible debentures of the Company from "CRISIL AA+Positive" to "CRISIL AA+Stable"	25-Sep-18
Company has issued Commercial Paper of Rs. 65 crore on September 25, 2018	25-Sep-18
Company has issued Commercial Paper of Rs. 65 crore on October 11, 2018	11-Oct-18
CRISIL Limited has enhanced the limit of Commercial Paper of the Company from Rs. 200 crore to Rs. 500 crore and reaffirmed its rating of "CRISIL A1+"	29-Oct-18
Company has issued Commercial Paper of Rs. 100 crore on November 5, 2018	05-Nov-18
Company has issued Commercial Paper of Rs. 100 crore on December 5, 2018	05-Dec-18
Company has issued Commercial Paper of Rs. 100 crore on December 10, 2018	10-Dec-18
Company has issued Commercial Paper of Rs. 50 crore on December 21, 2018	21-Dec-18
Notice of Board Meeting to consider issuance of Commercial Paper	09-Jan-19

Increase in limits of issuance of Commercial Paper from Rs. 500 crores to Rs. 900 crores	12-Jan-19
Reappointment of Mr. Ramesh Damani as Non-Executive Independent Director of the Company for second term of 5 (five) consecutive years for the period starting from 1st April, 2019 till 31st March, 2024	12-Jan-19
Re-appointment of Mr. Ramakant Baheti as a Whole-time Director of the Company and designated as 'Group Chief Financial Officer' for a period of five years with effect from 1st May, 2019 to 30 <sup>th</sup> April, 2024	12-Jan-19
Company has issued Commercial Paper of Rs. 50 crore on March 5, 2019	05-Mar-19
Company has issued Commercial Paper of Rs. 100 crore on March 12, 2019	12-Mar-19
Company has issued Commercial Paper of Rs. 100 crore on March 19, 2019	19-Mar-19
Company has issued Commercial Paper of Rs. 50 crore on April 9, 2019	09-Apr-19
Company has issued Commercial Paper of Rs. 20 crore on April 26, 2019	26-Apr-19
Board approved issue of Non-convertible Debentures up to Rs. 15,00,00,00,000	11-May-19
Board approved issuance of up to 2,50,00,000 equity shares of face value of Rs. 10/- each through a qualified institutions placement	11-May-19
Company has issued Commercial Paper of Rs. 100 crore on June 4, 2019	04-Jun-19
Company has issued Commercial Paper of Rs. 100 crore on June 11, 2019	11-Jun-19
Company has issued Commercial Paper of Rs. 100 crore on June 28, 2019	28-Jun-19
Company has issued Commercial Paper of Rs. 30 crore on July 25, 2019	25-Jul-19
sale of equity shares of the Company by the Promoter "Mr. Radhakishan Shivkishan Damani" in the Open Market for achieving Minimum Public Shareholding	06-Aug-19
Company has issued Commercial Paper of Rs. 50 crore on August 6, 2019	06-Aug-19
Completion of sale of equity shares of the Company held by the Promoter "Mr. Radhakishan Shivkishan Damani" in the Open Market for achieving minimum public shareholding	09-Aug-19
AGM outcome - Offer/issue secured, rated, cumulative, redeemable, non-convertible debentures up to an amount not exceeding Rs. 15,000,000,000 (Rupees one thousand and five hundred crore only). Issuance of up to 25,000,000 (Two crore and fifty lacs) Equity Shares through qualified institutions placement.	21-Aug-2019
Company has issued Commercial Paper of Rs. 100 crore on August 30, 2019	30-Aug-19
The Credit Rating Agency, CRISIL Limited, has assigned its "CRISIL AA+/Stable" (pronounced as CRISIL double A Plus rating with Stable outlook) for Non-Convertible Debentures of Rs. 200 crore of the Company.	04-Sep-19
Company has issued Commercial Paper of Rs. 150 crore on September 6, 2019	06-Sep-19
Intimation on vesting of ESOP's under Avenue Supermarts limited Employee Stock Option Scheme, 2016	14-Sep-19
SEBI approval on manner of achieving minimum public shareholding	17-Sep-19
Allotment of 1,000 Secured Rated Unlisted Redeemable Non-Convertible Debentures on private placement basis	18-Sep-19
Allotment of 1,000 Secured Rated Listed Redeemable Non-Convertible Debentures on private placement basis - The company has allotted 1,000 secured rated listed redeemable non-convertible debentures (NCD) of - 10 lakh each aggregating to - 100crore on private placement basis on 27th September, 2019 which are outstanding as on 30th September, 2019. These debentures are secured by way of First and exclusive Registered mortgage charge on specific retail store properties with a minimum asset cover of 1.25x at all times.  Details of listed redeemable non-convertible debentures are as follows  Particulars Whether Credit Previous Due Date Next Due date secured / Rating unsecured Principle Interest Principle Interest 8% NCDs Secured CRISIL Net Not 24-Sep- 11-Sep- AA+/Stable Applicable Applicable 2021 2020	27-Sep-19

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Credit Rating Agency, CRISIL Limited, has assigned/ reaffirmed its rating for following instruments: Sr. No. Instruments Rating 1 Bank Loan Facilities of Rs. CRISIL AA+/Stable 750 crores (Reaffirmed) 2 Non-Convertible CRISIL AA+/Stable Debentures of Rs. 200 crores (Assigned) 3 Non-Convertible CRISIL AA+/Stable Debentures of Rs. 323 crores (Reaffirmed) 4 Commercial Paper of Rs. 500 crores CRISIL A1+ (Reaffirmed)	11-Oct-19
Allotment of 1,000 Secured Rated Unlisted Redeemable Non-Convertible Debentures on private placement basis	17-Oct-19
The ESOP Committee of the Company vide Circular Resolution dated November 6, 2019 has allotted 1,922,254 equity shares of Rs. 10/- each at an exercise price of Rs. 299/- per equity share to eligible employees pursuant to exercise of options under ESOP 2016	06-Nov-19
The ESOP Committee of the Company vide Circular Resolution dated November 26, 2019 has allotted 953,629 equity shares of Rs. 10/- each at an exercise price of Rs. 299/- per equity share to eligible employees pursuant to exercise of options under ESOP 2016	26-Nov-19
The ESOP Committee of the Company vide Circular Resolution dated December 24, 2019 has allotted 8,14,322 equity shares of Rs. 10/- each at an exercise price of Rs. 299/- per equity share to eligible employees pursuant to exercise of options under ESOP 2016	24-Dec-19
Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Company has allotted Listed Commercial Paper of Rs. 100 crore. Details of the same are as follows: Issue Date 06.01.2020 Maturity Date 25.02.2020 Ratings assigned CRISIL A1+	06-Jan-20
Pursuant to the approval of the Board of Directors of the Company (the "Board"), at its meeting held on May 11, 2019 and the approval of the members of the Company by way of a special resolution at the annual general meeting held on August 20, 2019, the Operations Committee of the Company has, at its meeting held today i.e. February 5, 2020, inter-alia, passed resolutions for the following: a. Authorising the opening of the Issue today, i.e. February 5, 2020 b. Approving the issue of up to 20,000,000 equity shares of face value Rs. 10 each; c. Approving and adopting the preliminary placement document dated February 5, 2020 in connection with the Issue; and d. Approving the floor price for the Issue.  pricing formula as prescribed under Regulation 176(1) of the SEBI ICDR Regulations is Rs. 1999.04 per Equity Share. Pursuant to Regulation 176(1) of the SEBI ICDR Regulations, the Company may at its discretion consider offering a discount of not more than 5% on the floor price so calculated for the Issue.	05-Feb-2020
approving the issue price of Rs. 2,049 per Equity Share (including a premium of Rs. 2,039 per Equity Share), determined as per the formula prescribed under Regulation 176(1) of the SEBI ICDR Regulations, for the Equity Shares to be allotted to the eligible qualified institutional buyers in the Issue;	10-Feb-20
February 11, 2020, approved the issue and allotment of 20,000,000 Equity Shares of face value Rs. 10 each to eligible qualified institutional buyers at the issue price of Rs. 2,049 per Equity Share (including a premium of Rs. 2,039 per Equity Share), aggregating to Rs. 40,980,000,000	11-Feb-20
The Sellers propose to collect vely sell up to 1,48,00,000 Equity Shares (representing up to 2.28% of the total issued and paid-up equity share capital of the Company) ("Offer Size") all/Feb/uary 14, 2020 ("TDay") (for non-Retail Investors only) and on February 17, 2020 (OFS)	13-Feb-20
sale of shares by the promoter under OFS. The Company is now compliant with the minimum public shareholding requirements as mandated under Rules 19(2)(b) and 19A of the Securities Contracts (Regulation) Rules, 1957 read with Regulation 38 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015	18-Feb-20
CARE Ratings Limited has withdrawn its rating assigned to Company's Commercial paper issue with immediate effect.	13-Mar-20
1,000 Secured Rated Unlisted Redeemable Non-Convertible Debentures (NCD) of Rs. 10,00,000/- (Rupees Ten Lakh) each aggregating to Rs. 100,00,00,000/- (Rupees One Hundred Crore only) allotted on 17 <sup>th</sup> October, 2019 has been redeemed on 17 <sup>th</sup> March, 2020, prior to its stated date of redemption i.e. 16 <sup>th</sup> November, 2020.	17-Mar-20
1,000 Secured Rated Unlisted Redeemable Non-Convertible Debentures (NCD) of Rs. 10,00,000/- (Rupees Ten Lakh) each aggregating to Rs. 100,00,00,000/- (Rupees One Hundred Crore only) allotted on 18 <sup>th</sup> September, 2019 has been redeemed on 13 <sup>th</sup> March, 2020, prior to its stated date of redemption i.e. 17 <sup>th</sup> October, 2020.	18-Mar-20
1,000 Secured Rated Unlisted Redeemable Non-Convertible Debentures (NCD) of Rs. 10,00,000/- (Rupees Ten Lakh) each aggregating to Rs. 100,00,00,000/- (Rupees One Hundred Crore only) allotted on 18 <sup>th</sup> September, 2019 has been redeemed on 13 <sup>th</sup> March, 2020, prior to its stated date of redemption i.e. 17 <sup>th</sup> October, 2020.	18-Mar-20
Closure of few Stores due Covid 19 and measure taken for the same	23-Mar-20
1,000 Secured Rated Listed Redeemable Non-Convertible Debentures (NCD) of Rs. 10,00,000/- (Rupees Ten Lakh) each aggregating to Rs. 100,00,00,000/- (Rupees One Hundred Crore only) allotted on 27 <sup>th</sup> September, 2019 has been redeemed on 27 <sup>th</sup> March, 2020, prior to its stated date of redemption i.e. September 24, 2021.	27-Mar-20
Closure of few Stores due Covid 19 and measure taken for e commerce	10-Apr-20
Pursuant to the Regulation 32(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please note that there is no deviation/ variation in the utilization of proceeds as mentioned in the objects stated in the placement document of Qualified Institutional Placement.	23-May-20
The above material information has been disclosed are sourced from Stock Exchanges websites Unless otherwise stated the above data has been updated upto June 26, 2020	